



# KHMER TIMES

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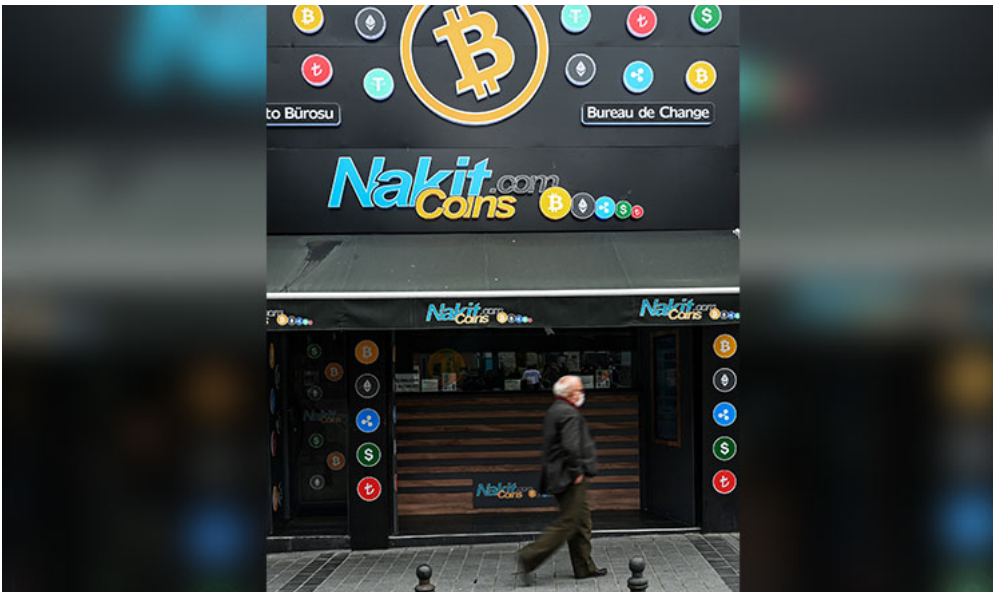
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Business May 3, 2022

## Kingdom says a firm 'no' to unsanctioned crypto-related activities

Khmer Times Staff / Khmer Times



Trust No One: In this related photo, people pass by a cryptocurrency exchange branch, a day after Bitcoin took another step closer to mainstream investing with the launch of a new security on Wall Street tied to futures of the cryptocurrency. AFP

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While the ministry does concede that the fintech industry is growing rapidly, it nonetheless reiterated that the long-standing ban on crypto trading remains unchanged, read a report in China News Service. As previously reported by Bitcoin.com News, Cambodian authorities announced in 2018 that the circulation or trading of cryptocurrencies without a license was illegal.

Authorities warned that crypto activities had the potential to cause risks to the public and society. The volatility of crypto assets as well as their lack of backing by an underlying asset are some of the risks mentioned in the May 11, 2018, statement. Lack of consumer protection, cybercrime and loss of funds due to hacking are the other risks that were mentioned in the statement.

The National Bank of Cambodia, the Securities Commission, and the National Police Agency, the Finance ministry in a new statement jointly issued reiterated that no cryptocurrency company has been issued a business license.

Cambodia, however, is currently drafting its fintech development policy which, according to the finance ministry, ensures the country fully benefits from the development of this emerging technology while minimizing the associated risks.

## Related Posts

**Conducting cryptocurrency-related activities in Cambodia is still illegal**

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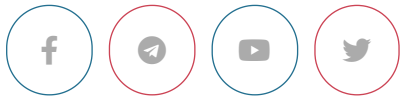


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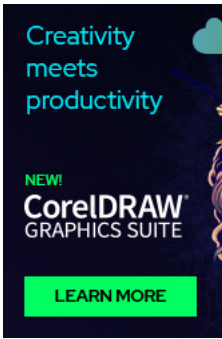
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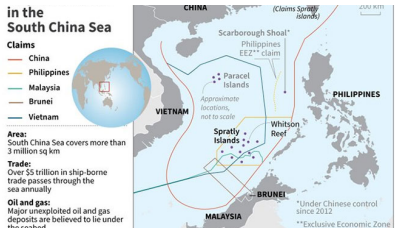


Opinion



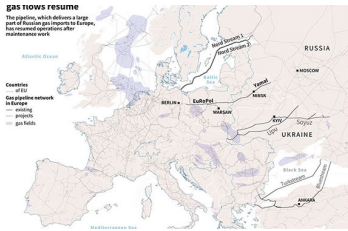
Strategic significance of Indian Army Chief’s Bangladesh visit

The chief of army staff of India, General Manoj Pande completed his Bangladesh visit recently (from July 18 to July 20) as part of the “outstanding” bilateral defense relations between Bangladesh and India.



Anchor for peace and stability in South China Sea

This year marks the 20th anniversary of the signing of the Declaration on the Conduct of Parties in the South China Sea.



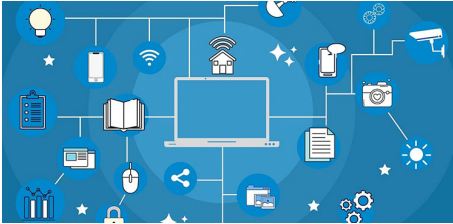
Nord Stream 1 restart is a partial EU victory

After 10 days of scheduled maintenance, Russian gas deliveries via the Nord Stream 1 gas pipeline resumed on Thursday, though not at full capacity.



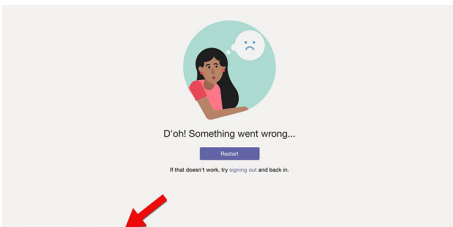
Why there is no reason to panic over the rupee

## Features



### Tech Titbits

ANI – Days before the OnePlus 10T is announced on August 1, OnePlus will release the CE version of the Nord Buds TWS earbuds, which were first introduced by the company in April.



### Microsoft Teams down globally, employees enjoy gala day with memes

Employees of numerous organisations worldwide had a gala day as they flooded social media with memes after Microsoft's messaging application MS Teams went down on Thursday, affecting thousands of users globally during a busy mid-week day.



### WhatsApp allows iOS and Android cross-platform chat transfers

WhatsApp had been testing the entire feature of syncing conversation histories between Android and iOS and made it public recently.

## Good Times2



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**Remaining sane while you care for your baby**

Because our baby is now at the centre of our life, it has been mentally challenging since even getting a good night’s sleep or a decent meal has suddenly become a real task.





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